

Download Averting The Old Age Crisis : Policies To Protect The Old And Promote Growth

Demographic ageing (defined as an increase in the percentage of a population aged 65 years old or over) is now an established trend in all world regions, with the exception of Africa (Table 1, Table 2)The European debt crisis (often also referred to as the eurozone crisis or the European sovereign debt crisis) is a multi-year debt crisis that has been taking place in the European Union since the end of 2009.The Launch of MPF System. In the World Bank's 1994 report, "Averting the Old-Age Crisis: Policies to Protect the Old and Promote Growth", a three-pillar approach was recommended to protect the aged.Following the global financial crisis of 2007–08, there was a worldwide resurgence of interest in Keynesian economics among prominent economists and policy makers.